

## AGENDA – MARCH 21, 2019

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana at **9:00 A.M.** on Thursday, March 21, 2019.

### Board Members:

Mayor Donald Villere, Chairman  
Ms. Andrea Mahfouz, Vice-Chairman  
Mayor Raymond Harris, Trustee  
Mr. Mike Sands, Trustee  
Ms. Phyllis McGraw, Trustee  
Ms. Susan Percle, Trustee  
Mayor Greg Jones, Trustee  
Senator Barrow Peacock, Chairman,  
Senate Retirement Committee  
Representative J. Kevin Pearson, Chairman,  
House Retirement Committee  
Mr. Jay Dardenne, Commissioner of Administration  
Mr. John Schroder, State Treasurer

### Meeting Called to Order by the Chairman:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment
4. Approval of the minutes of the meeting held on February 21, 2019, copies of which were mailed to all members
5. Approval of retirements since the last regular meeting (a list has been provided to Board Members)
6. Executive Session to discuss MERS v Rainey – DKT 666,276, Div. I, Sec. 24/19<sup>th</sup> JDC/East Baton Rouge Parish – OFN 2876-176578
7. Return to regular session
8. Discussion and possible action for a resolution to request an Attorney General's Opinion
9. Presentation by Amanda Baron with First Eagle Investment Management, LLC

10. Investments

- a. Cash Flow Report – February 28, 2019
- b. ACT 1004 Comparison – December 31, 2018
- c. Discussion of Gainesville Vision LLC
- d. Performance Report
- e. 2019 Capital Market Assumptions
- f. Asset Allocation Review

11. CFO Report

- a. Budget – February 28, 2019
- b. Legal Fees – Investments FYE 2019
- c. 2018 Communication of Those Charged with Governance – Employer Pension Report
- d. Fiscal Year End 2020 Budget Process

12. Presentation by John Reidy and J.D. Davis with Pension Technology Group

13. Retirement Report

- a. Town of Lecompte
- b. Town of Vivian
- c. City of Sulphur
- d. LMA Clerks’ Spring Conference
- e. Town of Independence
- f. MERS Plan Description

14. Trustee Election

The current term of office as member of the Board of Trustees of Ms. Andrea Mahfouz will expire at the end of the meeting of the Board to be held on August 15, 2019. Therefore, an election must be held between now and then to fill Ms. Mahfouz’s seat for a six-year term.

Please see the attached draft memorandum for the participating municipalities, which set forth a proposed election announcement.

15. Discussion and Approval of 2019-2020 Employer Rates

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16. Director's Report
  - a. Financial Disclosures
  - b. Legislation
  
17. Adjourn